



Speech-Language Pathology

Master of Science

Fall 2019

Program Costs and Financial Assistance

BW's MS Speech-Language Pathology Program has a comprehensive cost of \$70,000. This covers the entire five-semester program, including:

- Tuition
 - Books
 - Laptop computer
 - Computer software
 - University resources
 - Clinic fees
 - Clinic materials
 - Trip to Zambia (excluding deposit, immunizations and passport)
 - Background checks
 - Parking pass
 - Annual flu shot
 - Consumables
- The \$70,000 will be divided evenly between the five semesters of the program, except that the first semester (Fall 2019) is \$4500 higher than the following four semesters, to account for non-tuition costs (laptop, books and all the rest listed above) absorbed at the start of the program. This \$4500 will show as "Miscellaneous Charges" on your first semester billing statement.

Semester	Program Cost
Year 1	
Semester 1 (August - December 2019)	\$17,600
Semester 2 (January - May 2020)	\$13,100
Year 2	
Semester 3 (May - August 2020)	\$13,100
Semester 4 (August - December 2020)	\$13,100
Semester 5 (January – May 2021)	\$13,100
	\$70,000

Students enrolling in this program use a variety of options to cover the costs. If you don't have personal savings or other outside resources, it is important to know that **you can cover the entire cost of the MS Speech-Language Pathology Program – as well as miscellaneous and living expenses -- with Federal Direct Student Loans and Grad PLUS Loans.** These loans are available through the Federal Financial Aid Program by filing the FAFSA. Directions for completing the FAFSA: www.bw.edu/finaid.

Federal Direct Student Loan

Unsubsidized Federal Direct Student Loans (FDSL) are available to students who have completed the Free Application for Federal Student Aid or FAFSA. Eligibility is not based on financial need. For this two-year program, students may potentially be eligible for \$41,000 (\$20,500 per year) in FDSL, depending on the student's current aggregate loan debt that includes loans already used for courses at the graduate level. FDSL eligibility is unsubsidized for graduate students, meaning that interest accrues during in-school, grace period and deferment. Interest accruing during these periods may be paid or capitalized. There are several repayment options, with repayment beginning six months after the student has graduated or is no longer enrolled in the program, and the repayment period is up to 10 years.

Grad Plus Loan

Students may choose the Grad Plus Loan to cover any remaining direct program costs (BW tuition) left after the FDSL, as well living expenses and miscellaneous non-program costs (considered cost of attendance). Beyond program costs, the Grad Plus Loan will cover up to \$20,000 in miscellaneous and living expenses annually. The FAFSA is required for this loan. The Grad PLUS Loan requires that students do not have an adverse credit history. If you have an adverse credit history, you may still receive a PLUS Loan by obtaining an endorser (cosigner). Graduate Plus Loans carry a fixed interest rate and repayments begin as soon as the last disbursement of the loan is made, but they can be deferred until after graduation. Note that a loan origination fee of 4.264% is deducted from the amount you borrow, so allow for this when determining the total Grad Plus Loan you will need.

Year 1 August 2019 – May 2020

\$30,700 Program Cost

\$20,500 potential Federal Direct Student Loan eligibility *

\$10,200 minimum Grad PLUS eligibility

Year 2 May 2020-May 2021

\$39,300 Program Cost

\$20,500 potential Federal Direct Student Loan eligibility *

\$18,800 minimum Grad PLUS eligibility

Completing the Financial Aid Enrollment Worksheet

Enter your credits per term as follows:

Year 1		Year 2	
Fall	16 credits	Summer	8 credits
Spring	13 credits	Fall	11 credits
		Spring	11 credits

Beyond program costs, the Grad Plus Loan will cover up to \$20,000 each year in miscellaneous and living expenses.

* SLP students are usually eligible for the maximum annual amount of \$20,500 in FDSL. This could be less if your current aggregate loan debt includes loans already used for courses at the graduate level. To check your student loan borrowing, go to www.nslds.ed.gov.

Billing

Initial bills for each new semester will be mailed to the student in April, July and December. The student has 30 days to pay his or her bill, after which time a finance charge will be added to any unpaid portion of the bill. Finance charges are not assessed to students enrolled in good standing in a payment plan.

The inclusive program cost for MS Speech-Language Pathology program includes a nonrefundable \$4500 charge which covers books, computer and equipment. This charge will appear as part of the first semester program costs.

Payment Plan

Baldwin Wallace University offers a tuition payment plan as an interest-free way to break down your education expenses into monthly installments. This may be utilized for the entire cost of your financial responsibility, or any portion not met by loan or other resources. The semester payment plan for students includes a processing fee of \$35 for each semester. For details, please refer to information provided on the Bursar's website at www.bw.edu/cashier or contact our Bursar's Office at (440) 826-2217.

Other Questions Regarding Aid?

Contact the Financial Aid Office.

Phone:(440) 826-2108

Email: finaid@bw.edu