



Accelerated Nursing Program

Bachelor of Science in Nursing (BSN)

Program Costs and Financial Assistance – Nursing Cohort Beginning August 2019

The comprehensive cost of the 2019-20 accelerated Bachelor of Science in nursing program is **\$38,000** and includes:

- Tuition for the entire 15-month, 60 credit hour program
- Course fees, including registration in ACEMAPP Ohio, the hospital clinical placement system
- Consumable skills laboratory supplies
- Books
- Uniform
- Lab coat
- Stethoscope
- Advanced Cardiac Life Support (ACLS) course fee
- National Council Licensure Examination (NCLEX) review and preparation course
- Parking fee

The \$38,000 program cost will be divided evenly between the 4 semesters of the program... except that the first semester (Fall 2019) is \$3,300 higher to account for non-tuition costs (books and all the rest listed above) absorbed at the start of the program (this will show as "Miscellaneous Charges" on your billing statement). Students will be billed \$11,975 for their first semester, and \$8,675 for each of their subsequent semesters.

Semester	Program Cost	Hours
2019-2020 Academic Calendar (2019-20 FAFSA)		
Semester 1 Fall 2019 (includes one-time ABSN supply charge of \$3,300 – included within the total program cost)	\$11,975	20 hours
Semester 2 Spring 2020	\$8,675	17 hours
2020-2021 Academic Calendar (2020-21 FAFSA)		
Semester 3 Summer 2019	\$8,675	10 hours
Semester 4 Fall 2019	\$8,675	13 hours

How Do I Pay For This?

Students enrolling in this program use a variety of options to cover the costs. In addition to personal savings or other outside resources, most students rely heavily on financial assistance available through the Federal Financial Aid Program by filing the Free Application for Federal Student Aid (FAFSA). Directions for completing the FAFSA are on the BW website at www.bw.edu/financial-aid/.

Federal Direct Student Loans (FDSL)

As a post-baccalaureate program, students in the Accelerated BSN program are eligible for FDSL at the undergraduate loan level which could range from a maximum of \$25,000 for independent students and \$15,000 for dependent students for the four-semester program.

Dependency Status: FDSL eligibility (subsidized and unsubsidized) is based on a student's Dependency Status as determined by the FAFSA and prior student loan borrowing. If you're a dependent student, you will include information for your parents. If you're an independent student, you will report your own information (and, if you're married, your spouse's). By answering questions on the FAFSA, you will know which category you fit into. You are usually independent on the FAFSA if you can answer yes to any of the following questions: Were you born before January 1, 1996? Are you married? Do you have children who receive more than half of their support from you? The complete list of questions is found on the FAFSA and on the Federal Student Aid website at:

www.studentaid.ed.gov/fafsa/filling-out/dependency.

Federal Direct Student Loan Repayment

FDSL has several repayment options, with repayment beginning six months after the student has graduated or is no longer enrolled in the program, and the standard repayment period is up to 10 years.

Remember there is a maximum amount of FDSL debt you can have at any one time, determined by your current aggregate FDSL loan debt. To check your student loan borrowing, go to www.nslds.ed.gov.

Potential Financing by Federal Direct and Private Educational Loans

Independent Students Students who do not include parental information on the FAFSA	Dependent Students Students who must include parental information on the FAFSA
Semester 1 & 2 Fall 2019 and Spring 2020 \$20,650 Program Cost \$12,500 potential Federal Student Loan Eligibility \$23,150 minimum private loan eligibility Beyond program costs, additional private loan eligibility may cover up to \$15,000 in miscellaneous and living expenses.	Semester 1 & 2 Fall 2019 and Spring 2020 \$20,650 Program Cost \$ 7,500 potential Federal Student Loan Eligibility \$19,950 minimum PLUS or private loan eligibility Beyond program costs, additional PLUS or private loan eligibility will cover at minimum \$6,800 in miscellaneous and living expenses.
Semester 3 & 4 Summer 2020 and Fall 2020 \$17,350 Program Cost \$12,500 potential Federal Student Loan Eligibility \$16,850 minimum private loan eligibility Beyond program costs, additional private loan eligibility may cover up to \$12,000 in miscellaneous and living expenses.	Semester 3 & 4 Summer 2020 and Fall 2020 \$17,350 Program Cost \$ 7,500 potential Federal Student Loan Eligibility \$15,150 minimum PLUS or private loan eligibility Beyond program costs, additional PLUS or private loan eligibility will cover at minimum \$5,300 in miscellaneous and living expenses.

Other Financing Options

Payment Plan

Baldwin Wallace University offers a tuition payment plan as an interest-free way to break down your education expenses into monthly installments. This may be utilized for the entire cost of your financial responsibility, or any portion not met by loan or other resources. The semester payment plan for students includes a processing fee of \$35 for each semester. For details, please refer to information provided on the Bursar's website at www.bw.edu/cashier or contact our Bursar's Office at (440) 826-2217.

Private Education Loans

Private education loans are credit based loans in the student's name (may require a co-signor.) Most of these loans offer deferment of repayment until six months after graduation or until six months after falling below half-time status as a student. When considering this option please compare repayment options, interest rates and the origination fees of each loan. The basic terms and conditions of private education loans vary from lender to lender and we encourage all borrowers to review and evaluate each program. When researching education financing, federal funds should always be considered first. You can apply and review terms and conditions of various lenders on our website through the Private Education Loan Selection Tools, <http://www.bw.edu/financial-aid/loans/private/>.

Since you will be attending BW in both the fall and spring semesters, apply for a loan in the amount you would like for the entire academic year; loan amounts are evenly distributed between fall and spring semesters. Please remember to carefully consider/accept your Federal Direct Loans before you decide on a Private Education Loan. Federal Direct Loans offer guaranteed interests rates as well as lower interest rates than some Private Education loans.

Ohio Means Jobs Workforce Loan

The OMJ Workforce Loan is a subsidized loan provided through the state of Ohio, for Ohio residents who will continue their careers in Ohio. The OMJ Workforce Loan ranges from \$1,000 to \$10,000. This loan offers a 4% annual interest rate and is interest free while enrolled. It provides a 6 month grace period with no interest after graduation to start repayment and has a 78 month (6.5 year) repayment plan. Failure to complete the program puts the loan into immediate repayment.

It has two fees associated with it, the first is the origination fee (of \$48.50) added on first payment and the second is the service fee of \$6.90 added to each monthly payment.

This loan can only be applied directly to a student's account to offset institutional tuition charges and nothing above that amount for the term in which it is disbursed. This means that unlike other education loans, it **cannot** be used to help finance common non-tuition costs associated with your program, like books, supplies, housing, etc. Due to these limitations, the BW Financial Aid office recommends students should utilize this loan as a final option, after other avenues have been pursued, in the last semester of your nursing program. For more information, please visit: <https://www.vrg-loans.com/>.

Billing

Initial bills for each new semester are mailed to the student in July, December and April. Students have 30 days to pay their bill, after which time a finance charge will be added to any unpaid portion of the bill.

The inclusive program cost for the Accelerated BSN program includes a nonrefundable \$3,300 charge which covers books, uniforms and equipment. This charge will appear as part of the first semester program costs.

Questions?

Contact the Financial Aid Office
at 440-826-2108.
finaid@bw.edu