



Financing Worksheet for Graduate Students

You can use this worksheet to see how we estimated Your Financial Responsibility on your Award Letter. Enter the figures for the fall and spring semesters separately. Use your Award Letter as a guide.

Summer 20		Fall 20		Spring 21	
Direct Costs					
1				Tuition. Enter the tuition shown on your Award Letter. The Financial Aid Office calculated this based on the information you provided on your Enrollment Worksheet. If your actual enrollment or your billed amount differs, please contact us to be sure your financial aid eligibility is correct. You may also refer to the Tuition & Fees Schedule: www.bw.edu/tuition	
2				Fees for graduate level students: your Award Letter includes the mandatory fees that correspond to your program/cohort in the tuition line item.	
3				Total billed charges (line 1 + line 2 = line 3).	
Benefits (if applicable)					
4				Tuition benefits and/or employer reimbursement benefits. The amount you reported on your Enrollment Worksheet is reflected on your Award Letter. If you are including any amounts that are not listed on your Award Letter, please let us know so that we may revise your financial aid eligibility. If this amount changes at any time, let us know.	
5				Estimated balance due before student loans are considered (line 3 – line 4 = line 5). This number is also referred to as <u>Your Financial Responsibility</u>. A positive number means that you will owe this amount.	
Personal Expenses (Personal expenses, although not billed, are considered when your financial aid eligibility is determined. You are not obligated to borrow or finance these expenses; some students do not find it necessary to borrow in order to pay for books or meals. If you choose to borrow by way of a loan to finance any of your personal expenses, <i>carefully</i> decide on the amount, so you are not borrowing more than you actually need. If you don't need to access financial aid for any of your personal expenses, no further action is required. If you change your mind during the course of your enrollment this academic year, please contact us for assistance.)					
6				<ul style="list-style-type: none"> As much as \$4,941 for the summer semester for books, meals, living expenses, travel, spending money, loan fees, etc. As much as \$9,882 per fall/spring semester books, meals, living expenses, travel, spending money, loan fees, etc. 	
7				Estimated amount you need for the academic year (line 5 + line 6 = line 7).	
Student Loans					
8				Federal Direct Loans. Enter the total amount of unsubsidized Stafford Loan(s) <i>you plan to accept</i> . Be sure to account for loan fees (1.059%). Divide the result by two (one-half for fall, one-half for spring) or three if you plan to attend at least half-time (three credits) in the summer (one-third for summer, one-third for fall, one-third for spring).	
9				Estimated balance (line 7 – line 8 = line 9). If this amount is a positive number, you may need to consider a Grad PLUS Loan*, unless you have other personal resources. If this amount is a negative number, you may be eligible for a refund from the Cashier's Office (cashier@bw.edu or 440-826-2217). *More information about Grad PLUS Loans can be found online: www.bw.edu/financial-aid/loans/grad-plus	