



2020-21 Federal Direct Loan Change Form

(for enrollment during Summer 2020, Fall 2020, and Spring 2021)

Student Name: _____

BW Student ID: _____

GRADUATION: *Expected Month:* _____

Expected Year: _____

This is not the date you "walk" through the ceremony. This date should be when you will complete graduation requirements.

Please submit this form once you are certain of the amount of direct loan funds you wish to receive for the entire 2020-21 academic year.

- Note:**
- Due to federal processing timelines, the requested changes may result in a temporary or permanent balance to show on your student account. Please allow 2-3 business days after processing for your semester balance to reflect the changes.
 - The U.S. Dept. of Education has a processing fee of 1.066%, this is automatically deducted at time of disbursement
 - Federal Direct Student Loans are divided equally by the eligible terms of enrollment for the academic year
 - The FAO can return declined loan funds to your lender within 120 days of the disbursement date. After 120 days, our office cannot return funds on your behalf.

Section A. 2020-21 Federal Direct Loan Change Modifications

Subsidized (Sub) Loan: This loan does not accrue interest while the student is enrolled at least "half-time"

I would like to cancel my **Subsidized Loan** for the entire 2020-21 academic year

If you would like to revise your **Subsidized Loan**, rather than cancel, please identify the terms and specify the amounts below:

- | | | |
|--|--|--|
| <input type="checkbox"/> Summer 2020 | <input type="checkbox"/> Fall 2020 | <input type="checkbox"/> Spring 2021 |
| <input type="checkbox"/> Decrease To: \$ _____ | <input type="checkbox"/> Decrease To: \$ _____ | <input type="checkbox"/> Decrease To: \$ _____ |
| <input type="checkbox"/> Increase To: \$ _____ | <input type="checkbox"/> Increase To: \$ _____ | <input type="checkbox"/> Increase To: \$ _____ |

Unsubsidized (Unsub) Loan: Like most loans, this loan accrues interest starting with the student's first disbursement

I would like to cancel my **Unsubsidized Loan** for the entire 2020-21 academic year

If you would like to revise your **Unsubsidized Loan**, rather than cancel, please identify the terms and specify the amounts below:

- | | | |
|--|--|--|
| <input type="checkbox"/> Summer 2020 | <input type="checkbox"/> Fall 2020 | <input type="checkbox"/> Spring 2021 |
| <input type="checkbox"/> Decrease To: \$ _____ | <input type="checkbox"/> Decrease To: \$ _____ | <input type="checkbox"/> Decrease To: \$ _____ |
| <input type="checkbox"/> Increase To: \$ _____ | <input type="checkbox"/> Increase To: \$ _____ | <input type="checkbox"/> Increase To: \$ _____ |

Section B. 2020-21 Additional Unsubsidized Requested Due to Parent PLUS Denial

Student's whose parent/s have applied for a parent PLUS loan but have been denied, may be eligible for additional Unsub Loans

My parent (listed below) has been denied for a 2020-21 federal PLUS loan and will not be appealing the decision.

Parent Name (First & Last): _____ Last Two Digits of Parent SSN: XXX-XX-XX _____

Parent Date of Birth (mm/dd/yyyy): _____

The following amounts are the potential increases in Unsub loans based on a student's grade level:

- | | |
|--|---|
| <input type="checkbox"/> Freshman (Up to \$4,000 in Unsub) | <input type="checkbox"/> Sophomore (Up to \$4,000 in Unsub) |
| <input type="checkbox"/> Junior (Up to \$5,000 in Unsub) | <input type="checkbox"/> Senior (Up to \$5,000 in Unsub) |

I would like to request an amount less than my full eligibility, please increase my Unsub loan by only: \$ _____

I acknowledge that if I request more than I'm eligible for my request will be reduced on my behalf.

Type or sign name: _____

Date: _____