



# Financing Worksheet for Part-Time Undergraduate Students

*Use this worksheet to plan your 2018-19 academic year education-related finances.*

	Summer 18	Fall 18	Spring 19	
<b>Direct Costs</b>				
<b>1</b>				<b>Tuition.</b> Enter the tuition shown on your Award Letter. The Office of Financial Aid calculated this based on the information you provided on your Enrollment Worksheet. If your actual enrollment or your billed amount differs, please contact us to be sure your financial aid eligibility is correct. You may also choose to use the Tuition & Fees Schedule: <a href="http://www.bw.edu/tuition/">www.bw.edu/tuition/</a>
<b>2</b>				<b>Total billed charges.</b>
<b>Financial Aid Credits (if applicable)</b>				
<b>3</b>				<b>Any scholarships, tuition benefits, and/or grants.</b> If you are including any awards that are not listed on your Award Letter, please notify the Office of Financial Aid so that we can update your financial aid package.
<b>4</b>				<b>Student Loans.</b> Include any Federal Direct Loan(s) listed on your Award Letter <i>that you plan to accept</i> . Be sure to account for loan fees (1.066%). Divide the result by two (one-half for fall, one-half for spring) or three if you plan to attend at least half-time (six credits) in the summer (one-third for summer, one-third for fall, one-third for spring).
<b>5</b>				<b>Total financial aid credits (line 3 + line 4 = line 5).</b>
<b>6</b>				<b>Estimated balance due (line 2 – line 5 = line 6). This number is also referred to as Your Financial Responsibility. A positive number means that you will owe this amount to the Bursar’s Office. A negative number means that you will be eligible for a refund (once all credits are received); this can be used to manage some of your personal expenses (below).</b>
<b>Personal Expenses</b> Personal expenses, although not billed, are considered when your financial aid eligibility is determined. You are not obligated to borrow or finance these expenses; some students do not find it necessary to borrow in order to pay for books or meals. If you choose to borrow by way of a loan to finance any of your personal expenses, <i>carefully</i> decide on the amount so you are not borrowing more than you actually need. If you don’t need to access financial aid for any of your personal expenses, no further action is required. If you change your mind during the course of your enrollment this academic year, please contact us for assistance.				
<b>7</b>				<ul style="list-style-type: none"> <li>• <b>Dependent, commuter students living with their parents:</b> summer: \$1,886; fall/spring: \$3,444 (per semester) for books, meals, travel, spending money, loan fees, etc.</li> <li>• <b>Dependent, commuter students not living with their parents:</b> summer: \$4,294; fall/spring: \$7,960 (per semester) for books, meals, living expenses (including rent, utilities, etc.), travel, spending money, loan fees, etc.</li> <li>• <b>Independent students:</b> summer: \$4,294; fall/spring: \$7,960 (per semester) for books, meals, living expenses, travel, spending money, loan fees, etc.</li> </ul>
<b>8</b>				<b>Calculate line 6 + line 7 = line 8. If this amount is a negative number, your estimated Federal Direct Loan(s) and Financial Aid Credits (if applicable) cover your charges and personal expenses. If this is a positive number, you may need to consider a PLUS or Private Education Loan (<a href="http://www.bw.edu/financial-aid/loans/">www.bw.edu/financial-aid/loans/</a>).</b>