



# 2018-19 Financing Worksheet for Full-Time Undergraduate Students at Baldwin Wallace University

You can use this worksheet to see how we estimated Your Financial Responsibility on your Award Letter. Enter the figures for the fall and spring semesters separately. Use your Award Letter as a guide.

Fall 2018		Spring 2019	
<b>Direct Costs</b>			
1			<p><b>Tuition &amp; Fees.</b> BW's full-time tuition is \$16,293 per semester for Liberal Arts students and \$17,651 per semester for Conservatory of Music students. There are no mandatory fees.</p> <p>If the incorrect tuition amount is shown on your Award Letter, please contact us.</p>
2			<p><b>Room and board.</b> BW's standard double room for resident students costs \$2,759 per semester. The mandatory Jacket Express charge for resident students is \$2,882 per semester, which includes an allowance for books, supplies, etc. <i>If you are not planning to live on campus, leave this area blank.</i></p> <p>If your actual housing status differs from that on your Award Letter, contact us for a revision. If, when you receive your housing assignment, your actual room charge is more than the standard, please let us know so your Award Letter and loan eligibility can be revised accordingly.</p>
3			<b>Total billed charges (line 1 + line 2 = line 3).</b>
<b>Financial Aid Credits (as applicable)</b>			
4			<p><b>All scholarships, tuition benefits, and/or grant aid.</b> If you are including any awards that are not listed on your Award Letter, you must notify the Office of Financial Aid so that we can update your financial aid package. For information on how aid from outside resources will affect your Financial Aid Award from BW, please refer to our "Outside Scholarships" page at: <a href="http://www.bw.edu/financial-aid/outside-scholarships/">www.bw.edu/financial-aid/outside-scholarships/</a></p>
5			<p><b>Student Loans.</b> Include any federal student loans (Direct) listed on your Award Letter <i>that you plan to accept</i>. Be sure to account for loan fees (1.066%). Divide the result by two (one-half for fall, one-half for spring).</p>
	N/A	N/A	<p><b>Federal Work-Study.</b> Academic year earnings, such as Federal Work-Study, <b>will not</b> automatically appear as a credit on your BW bill. Refer to <a href="http://www.bw.edu/financial-aid/work-study">www.bw.edu/financial-aid/work-study</a> for details about the Federal Work-Study program.</p>
6			<b>Total financial aid credits (line 4 + line 5 = line 6).</b>
7			<p><b>Estimated balance due (line 3 – line 6 = line 7).</b> This number is also referred to as <u>Your Financial Responsibility</u>. A positive number means that your family will owe this amount. A negative number means that you will be eligible for a refund (once all credits are received); this can be used to manage some of your personal expenses (reverse).</p>

## Personal Expenses

Personal expenses, although not billed, are considered when your financial aid eligibility is determined. They help cover the costs associated with buying books and supplies for commuter students, as well as the travel and other miscellaneous expenses necessary for all students that are attending classes. Personal expense amounts are based on your FAFSA dependency status and whether or not you are an on-campus resident or a commuter student.

You are not obligated to borrow or finance these expenses; some students do not find it necessary to borrow in order to pay for books or meals (for students living off campus).

If you choose to borrow by way of a loan to finance any of your personal expenses, *carefully* decide on the amount so you are not borrowing more than you actually need.

If you do not need to access financial aid for any of your personal expenses, no further action is required. If you change your mind during the course of your enrollment this academic year, please contact us for assistance.

	Fall	Spring	
8			<ul style="list-style-type: none"> <li>• <b>Dependent students who live on campus during the school year and in the state of Ohio when school is not in session:</b> up to \$1,830 per semester for travel, spending money, loan fees, etc.</li> <li>• <b>Dependent students who live on campus during the school year and in <u>any other state but Ohio</u> when school is not in session:</b> up to \$2,330 per semester for travel, spending money, loan fees, etc.</li> <li>• <b>Dependent, commuter students living with their parents:</b> up to \$3,444 per semester for books, meals, travel, spending money, loan fees, etc.</li> <li>• <b>Dependent, commuter students not living with their parents:</b> as much as \$7,960 per semester for books, meals, living expenses (including rent, utilities, etc.), travel, spending money, loan fees, etc.</li> <li>• <b>Independent students (as identified on your FAFSA):</b> as much as \$7,960 per semester for books, meals, living expenses, travel, spending money, loan fees, etc.</li> </ul>
9			<p><b>Estimated family obligation (line 7 + line 8 = line 9). This sum represents the total estimated amount it will cost you to attend BW in fall 2018 and spring 2019 based on your calculations.</b></p> <p><b>Refer to our website (<a href="http://www.bw.edu/financial-aid/how-financial-aid-works">www.bw.edu/financial-aid/how-financial-aid-works</a>) for more information.</b></p>

If you will be enrolled during the **summer 2018** term, please contact our office for a *Financing Worksheet* that includes summer. If you are taking at least six BW credits during the summer 2018 term and would like the Financial Aid Office to determine if you are eligible for federal financial aid, complete a *Summer Aid Application*: [www.bw.edu/financial-aid/forms](http://www.bw.edu/financial-aid/forms)