



# Accelerated Nursing Program

## Bachelor of Science in Nursing (BSN)

### Program Costs and Financial Assistance – Nursing Cohort Beginning August 2016

BW's 12-month BSN Accelerated Nursing Program has a comprehensive cost of **\$34,500** which includes the following tuition and non-tuition costs:

- Tuition
- Books
- One uniform set
- One white lab coat
- Stethoscope
- Consumable lab supplies
- NCLEX-RN preparation and review course
- NCLEX-RN practice examination
- Parking on campus

The \$34,500 will be divided evenly between the 3 semesters of the program ... except that the first semester (Fall 2016) is \$2,400 higher to account for non-tuition costs (books and all the rest listed above) absorbed at the start of the program. Students will be billed \$13,100 for the Fall Semester, \$10,700 for the Spring Semester, and \$10,700 for the Summer Semester.

Semester	Program Cost
2016-2017 Academic Calendar (2016-17 FAFSA)	
Semester 1 (Fall 2016)	<b>\$13,100</b>
Semester 2 (Spring 2017)	<b>\$10,700</b>
2017-2018 Academic Calendar (2017-18 FAFSA)	
Semester 3 (Summer 2017)	<b>\$10,700</b>

### How Do I Pay For This?

Students enrolling in this program use a variety of options to cover the costs. In addition to your personal savings or other outside resources, most students rely heavily on financial assistance available through the Federal Financial Aid Program by filing the Free Application for Federal Student Aid (FAFSA). Directions for completing the FAFSA are on the BW website at [www.bw.edu/financial-aid/](http://www.bw.edu/financial-aid/).

### Federal Direct Student Loans (FDSL)

As a post-baccalaureate program, students in the Accelerated BSN program are eligible for FDSL at the undergraduate loan level which could range from a maximum of \$20,888 for independent students and \$12,500 for dependent students for the three-semester program.

**Dependency Status:** FDSL eligibility (subsidized and unsubsidized) is based on a student's Dependency Status as determined by the FAFSA and prior student loan borrowing. If you're a dependent student, you will include information for your parents. If you're an independent student, you will report your own information (and, if you're married, your spouse's). By answering questions on the FAFSA, you will know which category you fit into. You are usually independent on the FAFSA if you can answer yes to any of the following questions: Were you born before January 1, 1993? Are you married? Do you have children who receive more than half of their support from you? The complete list of questions is found on the FAFSA and on the Federal Student Aid website at:

[www.studentaid.ed.gov/fafsa/filling-out/dependency](http://www.studentaid.ed.gov/fafsa/filling-out/dependency).

FDSL has several repayment options, with repayment beginning six months after the student has graduated or is no longer enrolled in the program, and the standard repayment period is up to 10 years.

Remember there is a maximum amount of FDSL debt you can have at any one time, determined by your current aggregate FDSL loan debt. To check your student loan borrowing, go to [www.nslds.ed.gov](http://www.nslds.ed.gov).

## Potential Financing by Federal Direct and Private Educational Loans

<b>Independent Students</b>	<b>Dependent Students</b>
Students who do not include parental information on the FAFSA	Students who must include parental information on the FAFSA
<b>Semester 1 &amp; 2 Fall 2016 and Spring 2017</b> <b>\$23,800 Program Cost</b> <b>\$12,500</b> potential Federal Student Loan Eligibility <b>\$11,300</b> minimum private loan eligibility Beyond program costs, additional private loan eligibility may cover up to \$12,100 in miscellaneous and living expenses.	<b>Semester 1 &amp; 2 Fall 2016 and Spring 2017</b> <b>\$23,800 Program Cost</b> <b>\$ 7,500</b> potential Federal Student Loan Eligibility <b>\$16,300</b> minimum private loan eligibility Beyond program costs, additional private loan eligibility may cover up to \$12,100 in miscellaneous and living expenses.
<b>Semester 3 Summer 2017</b> <b>\$10,700 Program Cost</b> <b>\$ 8,333*</b> potential Federal Student Loan Eligibility <b>\$ 2,367</b> minimum private loan eligibility Beyond program costs, additional private loan eligibility will cover up to \$7,800 in miscellaneous and living expenses. <i>* this represents your prorated loan eligibility and presumes 16 hours taken in the Summer 2017 semester.</i>	<b>Semester 3 Summer 2017</b> <b>\$10,700 Program Cost</b> <b>\$ 5,000*</b> potential Federal Student Loan Eligibility <b>\$ 5,700</b> minimum private loan eligibility Beyond program costs, additional private loan eligibility will cover up to \$7,800 in miscellaneous and living expenses. <i>* this represents your prorated loan eligibility and presumes 16 hours taken in the Summer 2017 semester.</i>

## Other Financing Options

### Payment Plan

Baldwin Wallace University offers a tuition payment plan as an interest-free way to break down your education expenses into monthly installments. This may be utilized for the entire cost of your financial responsibility, or any portion not met by loan or other resources. The 12-month payment plan for BSN students includes an annual processing fee of \$90. For details, please refer to information provided on the Bursar's website at [www.bw.edu/cashier](http://www.bw.edu/cashier) or contact our Bursar's Office at (440) 826-2217.

### Private Education Loans

Private education loans are credit based loans in the student's name (may require a co-signor.) Most of these loans offer deferment of repayment until six months after graduation or until six months after falling below half-time status as a student. When considering this option please compare repayment options, interest rates and the origination fees of each loan. The basic terms and conditions of private education loans vary from lender to lender and we encourage all borrowers to review and evaluate each program. When researching education financing, federal funds should always be considered first. You can apply and review terms and conditions of various lenders on our website through the Private Education Loan Selection Tools, <http://www.bw.edu/financial-aid/loans/private/>.

Since you will be attending BW in both the fall and spring semesters, apply for a loan in the amount you would like for the entire academic year; loan amounts are evenly distributed between fall and spring semesters. Please remember to carefully consider/accept your Federal Direct Loans before you decide on a Private Education Loan. Federal Direct Loans offer guaranteed interests rates as well as lower interest rates than some Private Education loans.

### Nursing Education Loan Repayment Program

Nurses who complete the Accelerated BSN program may wish to explore the Nursing Education Loan Repayment Program. Through this program, registered nurses working in a Critical Shortage Facility may be able to receive a percentage of their total qualifying nursing loan balance. For additional information, <http://www.hrsa.gov/loanscholarships>.

### Billing

Initial bills for each new semester will be mailed to the student in July, December and April. Students have 30 days to pay their bill, after which time a finance charge will be added to any unpaid portion of the bill.

The inclusive program cost for the Accelerated BSN program includes a nonrefundable \$2400 charge which covers books, uniforms and equipment. This charge will appear as part of the first semester program costs.

### Questions?

Contact the Financial Aid Office  
at 440-826-2108.  
[finaid@bw.edu](mailto:finaid@bw.edu)