

Retirement Benefits

- Social Security – B-W contributes 7.65% of all eligible wages in Social Security and Medicare taxes (F.I.C.A.)
- TIAA/CREF - The College provides retirement benefits with the Teachers' Insurance and Annuity Association and its companion College Retirement Equities Fund. A new employee may join the College's 403 (b) plan immediately. The College contributes 7% of base salary into the plan after the employee has worked for one year as long as the employee contributes at least 3%. Employee contributions are pre-tax and earnings grow tax-free until withdrawn. In certain cases, 403 (b)s, and 401 (k)s from former employers may be rolled over into the College's retirement plan.